



Borderless solutions,  
limitless possibilities.

*The bravery to imagine. That's Africanacity.*

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At Absa, we believe in partnership. That's why we go beyond managing your cross-border trade requirements by acting as your trusted business partner that fully understands your business requirements, is able to analyse your trade cycle and provide solutions that meet your working capital needs.

We recognize that your ability to compete in the International Trade Markets is dependent on a bank that can provide sound expertise coupled with meaningful products and services. For this reason, our team of International Banking Specialists offer solutions that facilitate your international requirements.



Whichever Sector you're in; be it Agriculture, Manufacturing, Travel, Wholesale, Transport, etc.; Absa can offer our Corporate and Business Banking clients a comprehensive product portfolio of International Banking products and services. These Include:



## Foreign Currency Account

Our Customer Foreign Currency Account (CFC Account) is a transactional account denominated in foreign currency and is available in 43 currencies. The account provides you with the ability to manage foreign currency payments and collections on demand, using one account in the same currency, creating a natural hedge and helping you to manage your exchange rate risk. It helps reduce conversion costs by allowing you to convert funds when it suits you. An overdraft facility is also allowed on the CFC account, allowing you to manage cash flow gaps. The CFC overdraft is a working capital tool that enables you to fund the settlement of import invoices on time and provides you with working capital in the currency in which you operate.



## Foreign Exchange

If your business is trading in goods and services across international borders in currencies other than the Rand, Absa can assist you. We have financial instruments available to suite your immediate need for conversion or for a future dated commitment. Absa understands the risks associated with trading in the foreign exchange market. Our team of experts will help you manage these risks using various risk management solutions. These may vary from simple forward contracts to more flexible structures allowing for both protection and participation in favorable exchange rate movements.





## International Payments

We can help you to send or receive money from abroad.

We understand that managing international payments to or from your counterparties can be complex and time sensitive. We provide secure, reliable and cost-effective solutions that will enable you to manage international payments between South Africa and your suppliers & service providers abroad. Receiving international payments from your customers abroad is easy and reliable through our global network of trusted partner banks that operate securely via the interbank SWIFT communication network.

## International Trade



### International Trade – Escrow Services

We encourage experienced traders with high value deposits to consider our escrows offering. An escrow is a tripartite legal agreement where an impartial third party (like the bank) holds and regulates payment of the funds required for two parties involved in a given transaction. This arrangement makes transactions more secure by keeping the funds in a secure escrow account that the bank manages.



### International Trade – Guarantees

Bonds, Guarantees and Indemnities provide assurance of an applicant's obligation, whether it is performance driven or financial. The products can be used to negotiate better terms, tender for business in a competitive market and enhance trading status.



### International Trade - Import and Export Documentary Collections

A fast and efficient means to settle trade deals for the importer (buyer) and exporter (seller). The bank acts as the central point for buyers to pay for goods and for sellers to collect payment for goods.





### International Trade - Import and Export Documentary Credits

A Letter of Credit is a conditional undertaking, given by a bank (the "Issuing Bank") at the request of their customer (the Applicant or Importer) to pay the Beneficiary (or Supplier) against stipulated documents, provided all the terms and conditions in the Letter of Credit are complied with.



### International Trade - Trade Loans

Trade loans are flexible, short-term borrowing facilities, linked to your specific import or export trade transactions. Absa can help you optimize your working capital by matching your financing needs to your trade cycle, allowing you to run your business effectively by bridging the gap between payment for import goods and receipt of funds through your sales. Speak to us about your requirements for pre and post-shipment financing under your import and export trade transactions.



### Travel

Travelling abroad on business? We can offer you travel solutions to ensure that your journey is easy and hassle-free. We can supply you with foreign banknotes and/or an easy-to-use Cash Passport™ to make your journey much easier and reduce the risk of currency fluctuations. If you are a regular international business traveler, you can make use of an Omnibus Travel Facility to assist you without impacting your individual single discretionary allowance.





## We can also provide these additional services:



### **Advisory and Consultancy**

Our team of countrywide specialists are able to provide you with expert opinions and assist in structuring your transactions.



### **Processing Channels**

We offer various ways to effect international transactions through our robust electronic channels available to suite your business requirements.



### **Transactional Processing**

Our products and services are supported by a specialised processing center ensuring that your transactions are handled speedily and efficiently.



### **International Banking Solutions**

Our Treasury Services, Financial Institutions teams can provide you with excellent advice and support by rendering information on trends and global market conditions. We are able to assist with your Exchange Control needs by providing regulatory guidance and advice as well as submissions your exchange control applications when required.

This specialist knowledge and understanding allows Absa to provide a unique service in supporting your international business in its entirety.





## In summary, we aim to:

- Provide a comprehensive range of international banking products and services to meet your specific business needs.
- Partner with you in your cross-border operations by providing expert advice and solutions.
- Assist you in managing risk and provide advanced processing technology to facilitate your transactions.
- Manage your document and cash flows expertly by ensuring speedy delivery.
- Provide value added proposition to all of your international dealings.

For more information on these products and services, visit:

[www.absa.co.za/business/international-banking](http://www.absa.co.za/business/international-banking) or email us at: [InternationalBankingservices@absa.co.za](mailto:InternationalBankingservices@absa.co.za)

[cib.absa.africa](http://cib.absa.africa)





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